

11

Business income			83000
Long term capital gain		410000	
Short term capital gain		20000	
Other short term capital gain		10000	440000
Other sources			49000
GTI			572000
Less: 80C PPF		40000	
80D		3000	
80G			
10% of GTI	572000	-(440000 + 40000 + 3000)	9900
Add without limit		4000	
		3000	
		1000	
		5000	
Maximum		<u>22900</u>	
100% of		4000	
		3000	
50% of balance (22900-7000)		<u>7950</u>	<u>14950</u>
Total Income			514050

12 Income from self employment		144000	
Short term capital gain		30000	
Long term capital gain		20000	
winning from cross word		<u>25000</u>	
GTI		219000	
Less 80C	6000		
	10000		
	<u>25000</u>	41000	
80GG		20200	61200
			157800

Note 80 GG

1) Rent paid over 10% of [219000 - 20000 - 41000]		
36000 - 15800	20200	least
25% of TI	49750	
5000 pm	60000	

13 GTI		4800000
10% of GTI	480000	
50%	50000	
100%	100000	
100%	25000	
100%	25000	
100%	25000	
100%	25000	
50%	<u>50000</u>	
	<u>880000</u>	
100% of		300000

50% of balance	580000	290000	590000
(880000-300000)			4210000

100% includes family planning donation
[100000 +25000+25000+25000+25000+100000]