

QN NO

7)	Prakash				
	Business			150000	
	Interest	Rahul	10000		
		Remya	6000	16000	
				166000	
	Less : 10(32) 1500 x 2			3000	163000

Mrs. Prakash
Employment **80000**

Raju **60000**

8)	Shanker				
	Salary				200000

	Mr. Sanker				
	Income from house property			210000	
	Interest on bank deposit			150000	
	Interest on debentures			80000	
	Interest Govt. Securities			160000	
				600000	
	Less : 10(32)			1500	598500

	Kumar				
	Film acting			200000	
	Concerts			100000	300000

9)	Income from business			86500	
	Winning from lottery			50000	
	Interest on debentures			40000	
	Interest on debentures gifted			50000	
	Interest on bank deposit			25000	
	Unexplained expenditure			150000	
				401500	
	Less : 10(32) 1500 x 2			3000	398500

10)	Ben				
	Business income			10000000	
	Income from other sources			370000	1370000

	Mrs. Ben				
	Business Income			170000	
	Income from other sources			40000	
	Salary of Ben from X Ltd.			520000	730000

11	X			
	Business income		340000	
	Interest income A	30000		
	Less: u/s 10(32)	<u>1500</u>	28500	
	Interest income B	1000		
	Less: u/s 10(32)	<u>1000</u>	Nil	
	Gift from friend		<u>60000</u>	428500
	Mrs. X			190000
	A			60000
	B			70000
12	John			
	Salary		169500	
	Interest 1/4		<u>18750</u>	188250
	Mrs. John	15%	75000	
	Less: clubbed		18750	
			56250	
	Less. Interest on loan	18%	<u>13500</u>	42750
	Interest on FD			2250
				45000
13	i) Pratap (revocable transfer)			15000
	ii) Master Vinod			40000
	Father's Income			69400
	Mother's Income		69500	
	Income of Vinod (14000-1500)		<u>12500</u>	82000
	iii) not revocable during life time, Transferee's income			