

INCOME FROM OTHER SOURCES

11	1) Gift from friend	2500000
	2) Gift in foreign currency	600000
	3) Gift from grand father	
	4) Gift from brother of grandfather	35000
	5) Gift on the occasion of marriage	
	6) computer received from employer	
	7) Property [6000000-3000000]	<u>3000000</u>
	Income from other sources	6135000

12				
	1) Royalty	2400000	30000	2370000
	2) Agricultural income from Pakistan			150000
	Capital gain			275000
	3) Salary as Member of Parliament			960000
	4) Daily allowance (not taxable)			
	5) Rent from sub-letting			
	Rent received 12000x 12	144000		
	Rent paid(1/2) 10000 x 12	<u>120000</u>		
		24000		
	Less: municipal tax (1/2)	<u>4000</u>	20000	
	6) Dividend cooperative society			<u>60000</u>
	7) Dividend from company			<u>140000</u>
	Gross total income			3700000

13		
	a) Dividend on Unit 1964	Taxable
	b) Dividend from Tata Tea	Taxable
	c) Dividend from a company in Germany	Taxable under income from other sources
	d) Interim dividend	Taxable
	e) Interest on term deposits with bank	Taxable under income from other sources
	f) Director's fee received	Taxable under income from other sources
	g) Income, letting out machinery, etc.	Taxable under income from other sources
	h) Royalty income from mines	Taxable under income from other sources
	i) Monthly rent by subletting	Taxable under income from other sources
	j) Winning from lotteries (net)	Taxable after grossing up
	k) Loss on card games	cannot be set off or deducted

14				
	1) Dividend from an Indian company	1,20,000		
	2) Dividend from foreign company	59500		
		<u>1,79,500</u>		
	Less Bank interest	<u>12,000</u>	1,67,500	
	3) Rent let out plant etc.	50000		

4) Less: Depreciation	15000		
Repairs	500		
Fire insurance	<u>1500</u>	<u>17000</u>	33000
5) Winnings from horse race (Gross)			<u>7000</u>
Income from other sources			2,07,500
15 1) Family pension		42000	
Less: 1/3 or 15000		<u>14000</u>	28000
2) Royalty		17000	
Less: Expenses		<u>3000</u>	14000
3) Examination remuneration		1000	
		1800	2800
4) Interest			800
5) Interest accrued on NSC			700
6) Undisclosed income			<u>100000</u>
Income from other sources			146300
16			
1) Agcl income from Sri Lanka			20000
2) Interest			8000
3) Dividend from abroad	250000		
Dividend Indian company	25000		
		275000	
Less : Interest	12% of 200000	24000	251000
max (20% of dividend income)			
4) Winning from Lottery			200000
[1,40,000 x 100/70]			
5) Rent from sub-letting		12000	
Less:			
Collection charges	100		
Rent paid	<u>7500</u>	<u>7600</u>	<u>4400</u>
Income from other sources			483400
17			
1) Salary			480000
2) Fixed deposit interest			20000
3) Dividend co-operative society			5000
Company			80000

4)	Royalty		350000	
	Less: Expenses		<u>75000</u>	275000
5)	Donations			225000
6)	Royalty of book		125000	
	Less: Expenses		<u>3000</u>	122000
7)	Lottery winnings			100000
8)	Undisclosed expenditure			<u>2000000</u>
	Income from other sources			3307000
17	Salary	Basic	144000	
		Entertain allowance	14400	
		car 1800 x 12	<u>21600</u>	
			180000	
	Less : Std deduction		<u>50000</u>	130000
	Income from other sources			
	Director's Fee			13000
	Interest on deposits			2000
	Dividends from a foreign company			6000
	Winnings from lottery [24,500 x 100 + 70			35000
	Agricultural income in England			78000
	Honorarium for lectures			1200
	Gross total income			265200